STATE OF RHODE ISLAND EAST PROVIDENCE, MC

MUNICIPAL COURT

CITY OF EAST PROVIDENCE

Petitioner :

v. : No.: RP-23-7

:

LINDSEY F. ROSENER, AND
ONE PARCEL OF REAL ESTATE
COMMONLY KNOWN AS
115 CAMPBELL AVENUE,
MAP 302, BLOCK 12, PARCEL 014

Respondent :

BID INSTRUCTIONS FOR PROSPECTIVE PURCHASERS OF 115 CAMPBELL AVENUE

- 1. The electronic bid package (the "Bid Package") for the property known as 115 Campbell Avenue, East Providence, Rhode Island, located at Map 302, Block 12, Parcel 014 on the City of East Providence Tax Assessor's Map, (the "Real Estate") is available to prospective purchasers. The Bid Package may be accessed either online at www.frlawri.com or by contacting John A. Dorsey, Esq. at jdorsey@frlawri.com and requesting a copy of the Bid Package.
- 2. As part of any bid to abate and acquire the Real Estate, offers must contain a proposed rehabilitation plan and timeline to abate the public nuisance issues present at the Real Estate to a habitable condition. A sample abatement form is available online at www.frlawri.com.
- 3. Upon receipt of an initial bid agreeable to the Receiver, subject to Court-approval, the Receiver shall file a Petition to Sell and schedule a sale hearing for the submission of competing bids (defined below).
- 4. Any and all bids received by the Receiver are subject to higher or better bids ("Competing Bids"). Any Competing Bids must be submitted to the Receiver and must be accompanied by an offer letter explaining any contingencies to such Competing Bids, as well as a deposit in the amount of five (5%) percent of the purchase price offered which may be paid by certified check made payable to "John A. Dorsey, Receiver".
- 5. Upon the conclusion of any competitive bidding, the Receiver shall seek approval of the highest and best Competing Bid from the East Providence Municipal Court.